

MOYES & CO

***LIFE IN THE TIMES OF
COVID-19***

APRIL 2020 UPDATE



love and joy

Dear Friends,

It's been a while. After a series of very upbeat meetings and conferences in Jan/Feb, even into very early March I was feeling so upbeat. Who would have expected things to devolve quite so quickly? Price wars, pandemics, toilet paper shortages....

Given current situations, I hope that each of you is safe, well supplied, and graced with the proper support network to get you through this. If not, please feel free to check in for a chat with me or my colleagues. We're always happy to hear from you and to hear what is happening in your part of the world.

It may require more flexibility, creative thinking, and perseverance, but we will get through this.

On that note, we have some new deals for you to consider.

All the best,

Maureen
Moyes & Co. (Houston)

MMACAULAY@MOYESCO.COM

MOYES & CO

***FEATURED
OPPORTUNITIES***

APRIL 2020

**Brochures and CAs and
more available upon
request**

JUST CONTACT OUR TEAM



NAME: NEW AGE (ETHIOPIA) LTD

DESCRIPTION: ADIGALA - ETHIOPIA: NEW AGE (ETHIOPIA) LTD HOLDS A 100% WI IN THE ADIGALA BLOCK IN THE ADIGALA RIFT BASIN, ONSHORE ETHIOPIA. THEY ARE SEEKING A PARTNER TO SHARE IN FURTHER EXPLORATION.

THE BLOCK OFFERS HIGH-IMPACT APPRAISAL/DEVELOPMENT AND EXPLORATION OPPORTUNITIES; EXPLORATION COMMITMENTS OFFER A LOW COST OPPORTUNITY.

THE PLAN IN THE ADIGALA BLOCK IS TO REPROCESS THE SEISMIC AND UNDERSTAND THE STRATIGRAPHY WITH A SERIES OF SHALLOW BOREHOLES



NAME: NEW AGE (ETHIOPIA) LTD

**DESCRIPTION: BLOCK 8 – OGADEN BASIN –
ETHIOPIA: NEW AGE (ETHIOPIA) LTD HOLDS A 100%
WI IN BLOCK 8 WHICH INCLUDES THE EL KURAN
DISCOVERY IN THE OGADEN BASIN.**

**NEW AGE SEEK A PARTNER TO SHARE IN FURTHER
EXPLORATION. THE BLOCK OFFERS HIGH-IMPACT
APPRAISAL/DEVELOPMENT AND EXPLORATION
OPPORTUNITIES; EXPLORATION COMMITMENTS
OFFER A LOW COST OPPORTUNITY. BLOCK 8 IS ON
TREND WITH THE OIL AND MULTI-TCF HILALA AND
CALUB GAS FIELDS.**

**PLANS INCLUDE A FULL TENSOR GRADIOMETRY
(FTG) SURVEY TO UNLOCK THE POTENTIAL OF THE
REST OF BLOCK 8 WHICH WILL FULFILL THE
COMMITMENT OF THE CURRENT PHASE OF THE
LICENSE.**



NAME: TALON PETROLEUM LTD

**DESCRIPTION: ROCKET PROSPECT,
OFFSHORE, UK NORTH SEA CENTRAL GRABEN**

**TALON HOLDS A 100% WI IN THE ROCKET
PROSPECT WHICH IS LOCATED WITHIN BLOCKS
28/8B AND 28/9B IN LICENSE P2392.**


**TALON IS SEEKING BUSINESS PARTNERS
AND/OR INVESTMENT FINANCE PARTNERS TO
MOVE THE ASSETS FORWARD AND CONDUCT
FURTHER EXPLORATION. TALON WOULD ALSO
CONSIDER INVESTMENT INTO THE COMPANY OR
INTO ITS ENTIRE PORTFOLIO.**



NAME: TALON PETROLEUM LTD

**DESCRIPTION: SKYMOOS PROSPECT, OFFSHORE,
UK NORTH SEA, OUTER MORAY FIRTH
TALON HOLDS A 100% WI IN THE SKYMOOS
PROSPECT WHICH IS LOCATED WITHIN BLOCKS
14/29A AND 14/30A IN LICENSE P2363.**

**TALON IS SEEKING BUSINESS PARTNERS
AND/OR INVESTMENT FINANCE PARTNERS TO
MOVE THE ASSETS FORWARD AND CONDUCT
FURTHER EXPLORATION. TALON WOULD ALSO
CONSIDER INVESTMENT INTO THE COMPANY
OR INTO ITS ENTIRE PORTFOLIO.**






NAME: TALON PETROLEUM LTD

**DESCRIPTION: VANTAGE PROSPECT, OFFSHORE,
INNER MORAY FIRTH, UK NORTH SEA
TALON HOLDS A 50% WI IN THE VANTAGE
PROSPECT. BLOCKS CONTAIN THE BURNS
SANDSTONE VANTAGE PROSPECT, 12/27A-3
BURNS OIL DISCOVERY AND 12/27-1 BEATRICE
GAS DISCOVERY.**

**VANTAGE IS A LARGE UPPER JURASSIC
STRATIGRAPHIC TRAP UPDIP FROM 26FT OIL
COLUMN IN WELL 12/27A-3. PROSPECT
COVERED BY GOOD QUALITY 3D SEISMIC. THE
PROSPECT IS NORMALLY PRESSURED AT A
DEPTH OF 3,000FT AND HAS A MOST LIKELY
STOIIP OF 126 MMBO.**



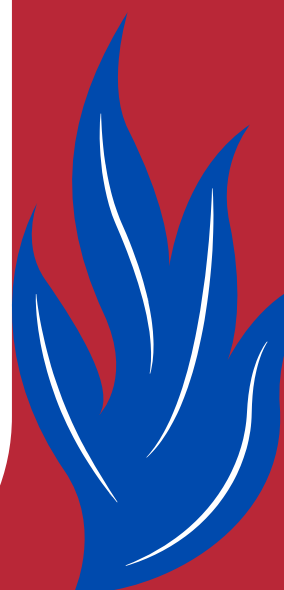


NAME: PETROLEX INVESTMENTS LLC

ONSHORE LOUISIANA, W. BATON ROUGE PARISH

DESCRIPTION: PETROLEX INVESTMENTS LLC, OFFERING 100% WI, SEEKS PARTNERS/INVESTORS / OPERATOR FOR DRILLING ONE LOWER TUSC, CONVENTIONAL EXPLORATION/DEVELOPMENT WELL, ' SWEET-SPOT' LOCATION, FOUR (4) STACKED TARGET RESERVOIRS, WORKING PETROLEUM SYSTEM, NEXT TO NUMEROUS, LONG ESTABLISHED AND COMMERCIALY SUCCESSFUL ANALOG FIELDS IN THE TUSC GAS TREND.

THIS IS AMONGST THE LARGEST ONSHORE GAS PLAYS AVAILABLE IN NORTH AMERICA 2.7 TCF POTENTIAL. DRILL READY, NEAR AND SURROUNDED PIPELINE WITH CAPACITY, AS WELL AS GROUPS AND FACILITIES INTERESTED IN GAS AN LOOKING TO LOCK IN CONTRACTS FOR SUPPLY.





NAME: CUE ENERGY RESOURCES LIMITED

**DESCRIPTION: MAHAKAM HILIR PSC - KUTEI
BASIN, INDONESIA: CUE ENERGY RESOURCES IS
SEEKING A PARTNER TO SHARE IN A GAS
APPRAISAL WELL IN THE MAHAKAM HILIR PSC.**

**RECENT MAPPING ON NEW GRAVITY AND
REPROCESSED SEISMIC HAS SHOWN THE
POTENTIAL FOR IMMEDIATE 50 BCF OF GAS
RESOURCE. FURTHER EXPLORATION IS EXPECTED
TO YIELD ESTIMATED RESOURCES GREATER THAN
100 BCF.**



NAME: NAME: LION ENERGY LIMITED

**DESCRIPTION: EAST SERAM PSC - INDONESIA:
LION ENERGY LTD. SEEKS ANOTHER PARTNER
TO PARTICIPATE IN THE
6,504 SQ KM EAST SERAM PSC.**

**IT NOW HAS A 60% WI AND THE BLOCK HAS A
MODEST WORK COMMITMENT OF 500KM
SEISMIC THAT WILL TARGET WORLD-CLASS
FOLD BELT STRUCTURES AND SHALLOW OIL
PROSPECTS WITH COMBINED MEAN
POTENTIAL OF OVER 1.5 BILLION BOE. CPC
CORPORATION OF TAIWAN HOLDS THE
REMAINING 40% STAKE.**



**NAME: PACIFIC OIL & GAS KISARAN LTD
AND BUKIT ENERGY INC**

**DESCRIPTION: KISARAN – INDONESIA: PACIFIC OIL
& GAS KISARAN LTD AND BUKIT ENERGY INC. ARE
SEEKING TO DIVEST THEIR INTERESTS IN BOTH
KISARAN PSC AND MNK KISARAN PSC.**

**KISARAN IS A LIGHT OIL DISCOVERY AND MNK
KISARAN IS UNCONVENTIONAL GAS. FIRST OIL
FROM THE PARIT MINYAK FIELD IN THE KISARAN
PSC IS SCHEDULED FOR 2020. THE MNK
(UNCONVENTIONAL) CONTRACT RUNS TO 2045.**

Quiz sent by a friend. You may have seen this already
but it made me smile in these dark times

Pub quiz round - all illnesses 🦠🦠🦠🦠



Q1: 🐞 🦴

Q2: 🦶 👄

Q3: ☕ 🐝

Q4: 🐷 🦅

Q5: 🟡 😓

Q6: 💊 🎳 🅐

Q7: 🐔 🅑 🐮

Q8: 🍺 🦠

Q9: 🇹🇭 🍜 🆔 😓

Q10: 🦘 🔔 🅐

Bonus: S 🍑

I have the
answers if you
want them. I got
9 right and
missed the bonus.

Recommended greeting



Live long and prosper...
and use soap often.
See you next month

Contacts:

We may not be superheroes but we give sound advice



ANDY MELVIN
EUROPEAN MANAGING DIRECTOR
LONDON

AMELVIN@MOYESCO.COM
+44 20 7839 7845



IAN CROSS
MANAGING DIRECTOR
SINGAPORE
(ALTHOUGH CURRENTLY STUCK IN WALES)

ICROSS@MOYESCO.COM
+65 9776 0753



MAUREEN MACAULAY
MANAGER A&D
HOUSTON

MMACAULAY@MOYESCO.COM
+713 851 4643

CHRIS MOYES
PRESIDENT
DALLAS

CMOYES@MOYESCO.COM
+1 214 769 1442

